



**CERIL Annual Reports**

# **CERIL Annual Report 2022**

May 2023

**Conference on European Restructuring and Insolvency Law**



## CERIL EXECUTIVE

### *Chair*

**Prof. em. Bob Wessels**  
Leiden University  
The Netherlands

### *Vice Chair*

**Prof. Ignacio Tirado**  
University Autónoma of Madrid  
Spain

### *Secretary and Treasurer*

**Prof. Reinout Vriesendorp**  
De Brauw Blackstone Westbroek /  
Leiden University  
The Netherlands

### *Members*

**Myliène Boché-Robinet**  
Boché Dobelle Avocats  
France

**Prof. Stephan Madaus**  
Martin Luther University  
Germany

**Prof. Elina Moustaira**  
National and Kapodistrian University of  
Athens  
Greece

**Justice Nicoleta Mirela Năstasie**  
Retired Judge  
Romania

**Dr. Paul Omar**  
Barrister, Gray's Inn (np) /  
De Montfort University  
United Kingdom

**Prof. The Hon Lady Wolffe**  
Strathclyde Law School / Edinburgh Law  
School  
Scotland

## Contact

Prof. Reinout Vriesendorp  
Leiden Law School  
PO Box 9520  
2300 RA Leiden  
The Netherlands  
E: [info@ceril.eu](mailto:info@ceril.eu)  
W: [www.ceril.eu](http://www.ceril.eu)

To: CERIL Conferees

From: CERIL Executive

Date: May 2023

Re: **Annual Report CERIL 2022**

Dear Conferee,

With great pleasure we hereby present the 2022 CERIL Annual Report.

The Annual Report provides an overview of our joint activities that took place in 2022. This concerns, in particular, the Statements and Reports that were adopted by CERIL over the course of the year.

The Executive Board meetings, General Assembly, and Working Party meetings were held mostly in a virtual forum this year, with fruitful outcomes. In May 2022, CERIL published the Statement and Report 2022-1 on Confidentiality, Secrecy, and Privilege with regard to the Debtor. In July 2022, CERIL published its Statement and Report 2022-2 on Cross-Border Effects in European Preventive Restructuring. The CERIL Statement and Report 2022-3 on the Consumer as Creditors in Corporate Restructuring and Insolvency was published in September 2022.

We are pleased to present all Conferees this detailed overview of activities.

The CERIL Executive

## Contents

1.	Introduction.....	4
2.	CERIL Organisation .....	5
2.1	General Assembly.....	6
2.2	Executive .....	6
2.3	Advisory Board .....	6
2.4	Committees .....	6
3.	CERIL’s policy objectives.....	7
4.	Retirement of Two Executive Members.....	8
5.	CERIL Statement and Report 2022-1 on Confidentiality, Secrecy and Privilege – The Position of the Insolvent Debtor.....	8
6.	CERIL Statement and Report 2022-2 on Cross-Border Effects in European Preventive Restructuring.....	9
7.	CERIL Statement and Report 2022-3 on Consumer Rights in Restructuring and Insolvency.....	9
8.	Overview of events/meetings .....	9
9.	Financial statement 2022 (summary).....	10
10.	Overview of the Working Parties .....	10
11.	CERIL Overview.....	13

## 1. Introduction

The Conference on European Restructuring and Insolvency Law (CERIL) is an independent non-profit, non-partisan, self-supporting organisation of approximately 90 lawyers and other restructuring and insolvency practitioners, law professors and (insolvency) judges committed to the improvement of restructuring and insolvency laws and practices in Europe, the European Union and in its Member States. CERIL was founded on a handshake in 2015 in Brussels by a group which founded the Executive, before being incorporated as an association (*vereniging*) under Dutch law in 2020. From 2017 onward, CERIL has been presenting Statements and Reports. In 2022, we celebrate our lustrum.

CERIL's primary purpose is to advise, at its own motion or at request, on technical and policy issues relating to restructuring and insolvency laws, regulation and practice and any related laws, both to European Union institutions as well as Member States and other interested institutions.

Joining CERIL as a member (Conferee) is by invitation only. To secure that its Conferees are leading scholars, judges and practitioners in the field, CERIL started with inviting the independent experts on restructuring and insolvency (who had been appointed by the European Commission to assist in drafting its harmonisation initiatives) and a selection of persons appointed by the European Law Institute (ELI) to its project 'Rescue of Business in Insolvency Law', to become founding Conferees.

Initially, CERIL was formed as an informal group in 2016 by founding members Prof. em. Bob Wessels, the late Prof. em. Ian Fletcher, Prof. Stephan Madaus, Prof. Ignacio Tirado, Prof. Reinout Vriesendorp, Prof. Tuula Linna, and Mr. Giorgio Corno.

As of 31 December 2022, CERIL has 90 Conferees, that are experts from nearly all EU Member States and some other European countries. The members of the Executive are:

- Prof. em. Bob Wessels (Chair)
- Prof. Ignacio Tirado (Vice Chair)
- Prof. Reinout Vriesendorp (Secretary/Treasurer)
- Ms. Mylène Boché-Robinet
- Prof. Stephan Madaus
- Prof. Elina Moustaira
- Justice Nicoleta Mirela Năstasie
- Dr. Paul Omar
- Prof. The Hon. Lady Sarah Wolffe

In its work, the Executive is supported by Adjunct-Secretary Gert-Jan Boon, and by Defne Taşman, assistant to the CERIL Secretariat.

Until and including 2022, CERIL published the following Statements (and Reports):

- CERIL Statement (and Report) 2017-1 Clash of Principles: Equal Treatment of Creditors vs. Protection of Trust in European Transactions Avoidance Laws  
(Reporter: Prof. Reinhard Bork)
- CERIL Statement (and Report) 2018-1 The Realisation of the EU Insolvency Regulation 2015 (EIR 2015) in the EU Member States  
(Reporters: Prof. Bob Wessels and Prof. Stephan Madaus)

**CERIL is an independent non-profit, non-partisan, self-supporting organisation of persons committed to the improvement of restructuring and insolvency laws and practices in Europe, the European Union and its Member States**

- CERIL Statement (and Report) 2018-2 Cross-Border Restructuring and Insolvency Post-Brexit  
(Reporters: Prof. Francisco Garcimartín and Prof. Michael Veder; Research Associate: Prof. Ángel Espiniella)
- CERIL Statement (and Report) 2019-1 on the CERIL-ELI REPORT on UNCITRAL's Draft model law on enterprise group insolvency  
(Reporters: Nora Wouters and Prof. Stephan Madaus; Research Associate: Ilya Kokorin)
- CERIL Statement (and Report) 2019-2 Reversal of Value Extraction Schemes  
(Reporters: Prof. Reinhard Bork and Prof. Catarina Serra)
- CERIL Statement 2019-3: A Reply to UNCITRAL's Model Law on Enterprise Group Insolvency  
(Reporters: Nora Wouters and Prof. Stephan Madaus; Research Associate: Ilya Kokorin)
- CERIL Executive Statement 2020-1 on COVID-19 and insolvency legislation  
(Reporters: Prof. Stephan Madaus and Prof. em. Bob Wessels; Research Associate: Gert-Jan Boon)
- CERIL Statement (and Report) 2021-1 on identifying annex actions under Article 6(1) of the European Insolvency Regulation 2015  
(Reporters: Prof. Stephan Madaus and Prof. em. Bob Wessels; Research Associate: Dr. Chiara Lunetti)
- CERIL Statement 2021-2 (and Annex) on EU Group Coordination Proceedings  
(Reporters: Prof. Andreas Geroldinger, Dr. Myriam Mailly, Prof. Stephan Madaus and Nora Wouters)
- CERIL Statement (and Report) 2022-1 on Confidentiality, Secrecy and Privilege – The Position of the Insolvent Debtor  
(Reporters: Prof. Ignacio Tirado and Prof. em. Bob Wessels; Research Associate: Dr. Shuai Guo)
- CERIL Statement (and Report) 2022-2 on Cross-Border Effects in European Preventive Restructuring  
(Reporters: Prof. Stephan Madaus and Prof. em. Bob Wessels)
- CERIL Statement (and Report) 2022-3 on Consumer Rights in Restructuring and Insolvency  
(Reporters: Prof. Catarina Frade and Prof. Annina H. Persson)

## 2. CERIL Organisation

On 7 February 2020, CERIL was incorporated as a Dutch law governed association (*vereniging*). As such, it has full legal personality, which means that – when duly represented – it can operate in society as a legal entity in its own right.

The maximum number of members (Conferees) is fixed by the Articles of Association at 100 (one hundred) persons. CERIL consists of three types of Conferees: Academic Conferee, Judicial Conferee and Ordinary Conferee.

- An Academic Conferee is an individual who holds at least for 70% of its working time a position with an academic institution or otherwise mostly pursues academic activities.

CERIL is an independent non-profit, non-partisan, self-supporting organisation of persons committed to the improvement of restructuring and insolvency laws and practices in Europe, the European Union and its Member States

- A Judicial Conferee is an individual who holds at least for 70% of its working time a position with a judicial institute, such as a court or a comparable judicial or administrative institution.
- An Ordinary Conferee is an individual, not being an Academic Conferee or Judicial Conferee, who otherwise takes an active interest in issues regarding restructuring and insolvency law.

As of December 2022:

- The membership composition is 45 (forty-five) academic, 35 (thirty-five) ordinary, and 10 (ten) judicial conferees.
- The gender balance is around 60% male and 40% female.

The Executive may appoint Research Associates (other than Conferees) for the duration of a specific project initiated by CERIL, or for assistance in one or more Working Parties. CERIL has 7 (seven) Research Associates.

The governance of CERIL is based on its Articles of Association (*statuten*) which are in Dutch but an unofficial translation can be found on the [website](#). As specified in the Articles of Association, CERIL consists of the following bodies:

- General Assembly  
(Composed of all Conferees)
- Executive, entrusted with daily management  
(For composition, see Section 1)
- Optionally: Advisory Board and Committees.

## 2.1 General Assembly

The General Assembly consists of all CERIL Conferees, it decides in particular on (a) appointment, suspension and dismissal of members of the Executive, (b) approval of CERIL's budget, annual accounts and annual report, (c) the appointment and dismissal of an external auditor, (d) amendment of the articles of association, and (e) dissolution of CERIL. For an overview of the Conferees, see below (10).

## 2.2 Executive

The Executive of CERIL is responsible for the day-to-day management. As per December 2022, it is composed of 9 (nine) Conferees. The members of the Executive retire according to a roster drawn up by the Executive. In general, an appointment lasts three years with possibility for reappointment for a period of a maximum of three years. For an overview of the Executive, see above (1).

The Executive Board has met once a month and developed a collegial and amicable environment as well as a pragmatic and efficient working method. The Executive Board will continue to work with the nine Members for the coming year.

## 2.3 Advisory Board

In addition to the General Assembly and the Executive, the Executive may decide to set up and cancel an Advisory Board consisting of three or more members. The main Advisory Board's task is to provide solicited and unsolicited advice to the Executive on all matters concerning the association. In 2022, it has not been found necessary to establish an Advisory Board.

## 2.4 Committees

The Articles of Association provide for the institution of other committees by the General Meeting:

CERIL is an independent non-profit, non-partisan, self-supporting organisation of persons  
committed to the improvement of restructuring and insolvency laws and practices  
in Europe, the European Union and its Member States

1. *Standing Dispute Committee*

Disputes between CERIL and a Conferee or between a Conferee and one of the CERIL bodies concerning whether an act or omission is in accordance with the Articles of Association, or the regulations are settled by the Executive. If this does not lead to a satisfactory outcome, the dispute will be settled by a *Standing Dispute Committee*.

This Committee consists of Prof. Stefania Bariatti, Prof. Rodrigo Rodriguez, and Ms. Nora Wouters, with alternate members: Prof. Christoph Paulus and Mr. Stathis Potamitis. All (alternate) members of this committee were appointed at the first General Meeting of CERIL on 18 November 2020. In the same meeting the Rules of Procedure ex Article 23 (Dispute Settlement) have been approved. In 2022 no complaints have been brought to the Committee's attention.

2. *Audit Committee*

In accordance with Article 15 of the Articles of incorporation, at the first General Meeting on 18 November 2020 an *Audit-Committee* was appointed, consisting of: Dr. Juan Ferré, Prof. Paula Moffatt and Judge Piet Neijt.

The task of the *Audit Committee* is to investigate the draft financial statement drawn up by the treasure on behalf of the Executive for adoption in the General Meeting following the fiscal year and to report to the General Meeting when asked to approve the financial statement and to discharge the Executive.

Neither the members of the Executive nor the members of the Advisory Board or the additional committees have received any compensation or reimbursement of expenses in 2022.

### 3. CERIL's policy objectives

In the spring of 2020, all existing Conferees were informed about the new legal structure of CERIL and were requested to confirm continuation of their membership (implying acknowledgment of the new formal structure of CERIL, including membership requirements as laid down in the Articles of Association).

In 2020, CERIL decided – in addition to its establishment as an association – to implement five policies, i.e.:

1. To increase the involvement of its members in furthering the goals of CERIL, including the organisation of periodical or annual Conferences (live or online) to ensure and widen in-depth discussion within Working Parties covering existing and new projects;
2. To broaden its Executive Board in order to increase the representation of Central and East European countries;
3. To promote gender balance at all levels of CERIL;
4. To involve younger talent as Research Associates, to allow them to participate in top of the bill discussions and considerations, to ensure coherence in their texts, and to enthuse them on the road to membership, and
5. To allow applications for joint studies with (and (co-) funding by) European research institutes and EU bodies (e.g. the Commission and the European Parliament) and international associations (e.g.

**CERIL is an independent non-profit, non-partisan, self-supporting organisation of persons committed to the improvement of restructuring and insolvency laws and practices in Europe, the European Union and its Member States**

International Insolvency Institute (III)), and for consultative status to other organisations (e.g. UNCITRAL).

These policy objectives have been guiding in inviting new Conferees to join CERIL, to involve research associates in ongoing projects, the extension of the members of the CERIL Executive, and establishing collaboration with other organisations. CERIL is proud to have received formal consultative status at meetings of UNCITRAL in October 2021.

## **4. Retirement of Two Executive Members**

In 2022, two Executive members retired. During the General Assembly of 24 November 2022, Prof. Tuula Linna (Finland) and Mr. Giorgio Corno (Italy) stepped down from the Executive Board due to their other engagements. Prof. Linna stepped down due to her presidency of the Finnish Lawyers' Association, and Mr. Corno, stepped down as he becomes the president of INSOL Europe. They both stepped down after six years of service. CERIL is grateful for their works and contributions to the Executive Board and the Working Parties.

General Assembly noted that in the previous two years, a total of four (new) Executive Members, namely Ms. Mylene Boche-Robinet, Ms. Nicoleta Mirela Nastasie, Prof. Elina Moustaira, and Prof. Hon. Lady Sarah Wolffe had been appointed. In 2022, there was no appointment of new Executive Members. The appointment of new Executive Members will be on the agenda of the General Assembly of 2023.

## **5. CERIL Statement and Report 2022-1 on Confidentiality, Secrecy and Privilege – The Position of the Insolvent Debtor**

In CERIL Statement 2022-1, CERIL identifies that information plays a key role in the corporate insolvency process and preventive restructurings. Taking the debtor's viewpoint, CERIL recognises the significance for a debtor to be able to keep certain information confidential, while identifying the need to impose a duty of disclosure on debtors.

With the EU Restructuring Directive (2019/1023) being silent on confidentiality, secrecy, and privilege of information, this is CERIL's timely first report in a project on reviewing the preferred position of insolvent debtors, insolvency practitioners, and courts and other insolvency authorities. This first part of the study considers the position of the debtor, including:

1. The debtor's duty to disclose
2. Exception to the duty to disclose
3. Confidentiality in preventive restructuring proceedings
4. Disclosure by the debtor to non-affected creditors
5. Cross-border issues: applicable law, and cooperation and communication

This Statement and Report was prepared by Prof. Ignacio Tirado and Prof. em. Bob Wessels assisted by Dr. Shuai Guo (Research Associate). The entire CERIL Statement and Report 2022-1 can be found here: <https://www.ceril.eu/news/ceril-statement-2022-1-on-confidentiality-secrecy-and-privilege>

**CERIL is an independent non-profit, non-partisan, self-supporting organisation of persons committed to the improvement of restructuring and insolvency laws and practices in Europe, the European Union and its Member States**

## 6. CERIL Statement and Report 2022-2 on Cross-Border Effects in European Preventive Restructuring

In CERIL Statement 2022-2, CERIL addresses the cross-border effects in European preventive restructuring, focusing on the policy issues of identifying (and possibly selecting) the regulatory cross-border framework for new procedural options introduced in most EU Member States when implementing preventive restructuring frameworks flowing from Directive (EU) 2019/1023 on restructuring and insolvency.

CERIL welcomes any earlier, if not immediate, action of the European Commission towards the adoption of a special cross-border framework for restructuring proceedings that could be included (as a specific chapter) in the EIR or take the form of a separate Regulation. CERIL also invites all Member States to timely review their legal cross-border framework in order to enable or facilitate the recognition of foreign preventive restructurings.

This Statement and Report was prepared by Prof. Stephan Madaus and Prof. em. Bob Wessels. The entire CERIL Statement and Report 2022-2 can be found here: <https://www.ceril.eu/news/ceril-statement-2022-2-on-cross-border-effects-in-european-preventive-restructuring>

## 7. CERIL Statement and Report 2022-3 on Consumer Rights in Restructuring and Insolvency

In its Report on Consumer Rights in Restructuring and Insolvency, CERIL finds that whereas increased consumers' protection has been a goal for the EU for decades, European insolvency legislation (regulations, directives) are less concerned with consumers. However, private citizens confronted with insolvency of their counter parties, many times only have the weak position of an unsecured creditor. CERIL recommends for a European discussion on the possible improvement of the position of consumers in restructuring and insolvency proceedings in three areas: their right of continued information, their representation in these proceedings and the strengthening of their financial claims.

The scattered and diffuse bargaining power of consumers may require some regulatory solutions that help balance their disadvantageous procedural position. Clear and consensual solutions are yet to be presented, but the discussion must be further developed. It is recommended that the European Commission will arrange, under its aegis in collaboration with several European universities and European consumer organisations, a discussion to further clarify and possibly strengthen a consumer's position in case of insolvency or preventive restructuring of a company to which the consumer is a client/customer. The Reporters present an agenda with key topics for this dialogue.

This Statement was prepared by Prof. Catarina Frade and Prof. Annina H Persson. The entire CERIL Statement 2022-3 and accompanying Annex can be found here: <https://www.ceril.eu/news/ceril-report-2022-3-on-consumer-rights-in-restructuring-and-insolvency>

## 8. Overview of events/meetings

In 2022, the communications among the Executive Board, the General Meeting, Annual Conference, and Working Parties mainly occurred virtually/digitally. One Executive meeting took place in hybrid form in Leiden, the Netherlands. CERIL also organized two drink receptions.

CERIL is an independent non-profit, non-partisan, self-supporting organisation of persons committed to the improvement of restructuring and insolvency laws and practices in Europe, the European Union and its Member States

#### Meetings:

- Executive meetings (virtual): 25 January 2022, 22 February 2022, 29 March 2022, 31 May 2022, 29 June 2022, 29 August 2022, 25 October 2022, 29 November 2022.
- Executive meeting (hybrid): 30 April 2022 (online and in person, Leiden - The Netherlands)
- General Assembly (virtual): 24 November 2022

#### Events:

- CERIL Drinks Reception: 3 March 2022 (in person, Dublin – Ireland)
- CERIL Drinks Reception: 6 October 2022 (in person, Dubrovnik – Croatia)
- Annual Conference (virtual): 24 November 2022

## 9. Financial statement 2022 (summary)

At the end of 2022 (and by definition at the start of 2023), the financial situation of CERIL was as follows according to the draft financial statement 2022:

Profit and Loss account 2022 amounts in EUR (€)	
Income	€ 5.320,00
Expenditures	€ 2.389,54
<b>Total profit</b>	<b>€ 2.930,46</b>

Balance sheet year-end 2022 amounts in EUR (€)			
Assets		Liabilities	
Cash	€ 10.487,23	Equity	€ 10.067,23
Outstanding membership dues	€ 80,00	Outstanding invoice	€ 500,00
<b>Total</b>	<b>€ 10.567,22</b>		<b>€ 10.567,22</b>

In accordance with Article 15(3)-(5) of CERIL's Articles of Association, the financial statement 2022 will be reviewed by the *Audit Committee*, which will produce a report for the next General Meeting. Based on the report, the General Meeting will discuss and decide on approval of the financial statement.

## 10. Overview of the Working Parties

Many Conferees are participating in more than one Working Party, which enriches a multi-jurisdictional view on the matters discussed. See for the Conferees participating in each Working Party: [www.ceril.eu/working-parties](http://www.ceril.eu/working-parties). As per 2022, CERIL has 19 Working Parties (WPs):

#### WP 1: Director's liability

- Co-chaired by Joeri Vananroye
- Executive: Reinout Vriesendorp

CERIL is an independent non-profit, non-partisan, self-supporting organisation of persons committed to the improvement of restructuring and insolvency laws and practices in Europe, the European Union and its Member States

WP 2: Avoidance actions

- Co-chaired by Reinhard Bork and Catarina Serra

WP 3: Enterprise Groups

- Co-chaired by Stephan Madaus and Nora Wouters
- Executive: Bob Wessels

WP 4: Consumer rights

- Co-chaired by Catarina Frade and Annina Persson

WP 5: Post-Brexit Cross-Border Instruments

- Co-chaired by Francisco Garcimartín and Michael Veder
- Executive: Bob Wessels

WP 6: Rights in rem

- Chaired by Sarah Wolffe

WP 7: Debt-for-equity swap

- Co-chaired by Stathis Potamitis and Roel Fransis
- Executive: Stephan Madaus

WP 8: Drafting a second edition of the CoCo Guidelines (2007)

- Co-chaired by Paul Omar
- Executive: Reinout Vriesendorp

WP 9: Code of Conduct for the Group coordinator

- Co-chaired by Andreas Geroldinger and Myriam Mailly
- Executive: Bob Wessels

WP 10: Quality and effectiveness of insolvency systems

- Chaired by Ignacio Tirado

WP 11: Matters regarding the European Insolvency Regulation 2015 (EIR 2015)

- Co-chaired by Bob Wessels and Stephan Madaus

WP 12: Mediation in insolvency

- Chaired by Reinout Vriesendorp

WP 13: Banking confidentiality, secrecy, and privilege

- Co-chaired by Bob Wessels and Ignacio Tirado

WP 14: COVID-19 and insolvency legislation

- Chaired by the Executive

WP 15: Sovereign Debts

- Co-chaired by Christoph Paulus and Stathis Potamitis
- Executive: Stephan Madaus

WP 16: Crypto Assets

CERIL is an independent non-profit, non-partisan, self-supporting organisation of persons committed to the improvement of restructuring and insolvency laws and practices in Europe, the European Union and its Member States

- Co-chaired by Paula Moffatt and Dominik Skauradszun
- Executive: Elina Moustaira

WP 17: EEA and insolvency

- Co-chaired by Line Langkjaer and Stine Snertingdalen

WP 18: Restructuring and insolvency curricula

- Co-chaired by Reinout Vriesendorp and Nicoleta Mirela Nastasie

WP 19: Mobility of companies facing insolvency

- Co-chaired by Jessica Schmidt and Juana Pulgar

In 2022, several Research Associates were involved in the projects of the Working Parties.

Dr. Shuai Guo is involved in the work of WP 13 on Confidentiality, secrecy and privilege. Ms. Paraskevi Karra is involved in the work of WP 16 on Crypto Assets. Mr. Sid Pepels is involved in the joint project of WPs 3 and 9 on Enterprise groups and the Group coordinator. Mr. Adrian Eickhoff is involved in the work of WP 19 on Mobility of companies facing insolvency.

## 11.CERIL Overview

As per 31 December 2022

### EXECUTIVE

*Chair*

**Prof. em. Bob Wessels**  
The Netherlands

*Vice Chair*

**Prof. Ignacio Tirado**  
Spain

*Secretary/Treasurer*

**Prof. Reinout Vriesendorp**  
The Netherlands

*Members*

**Myène Boché-Robinet**  
France

**Prof. Stephan Madaus**  
Germany

**Prof. Elina Moustaira**  
Greece

**Nicoleta Mirela Năstasie**  
Romania

**Dr. Paul Omar**  
United Kingdom

**Prof. The Hon Lady Sarah Wolffe**  
Scotland

### OTHER CONFEREES

**Prof. Stefania Bariatti**  
Italy

**Michal Barłowski**  
Poland

**Prof. Oleksandr Biryukov**  
Ukraine

**Prof. Reinhard Bork**  
Germany

**Pavel Boulatov**  
Russia

**Ieva Broka**  
Latvia

**Kathlene Burke**  
United Kingdom

**Barry Cahir**  
Ireland

**Giorgio Corno**  
Italy

**Jenny Davidson**  
United Kingdom

**Dr. Miodrag Dordevic**  
Slovenia

**Anja Droege Gagnier**  
France

**Dr. Đuro Đurić**  
Serbia

**Zoltan Fabok**  
Hungary

**Dr. Juan Ferré**  
Spain

**Dr. Patryk Filipiak**  
Poland

**Prof. Catarina Frade**  
Portugal

**Dr. Roel Fransis**  
Belgium

**Dr. Arthur Galea Salomone**  
Malta

**Dr. Jennifer Gant**  
United Kingdom

**Prof. Jasnica Garašić**  
Croatia

**Prof. Francisco Garcimartin**  
Spain

**Prof. Andreas Geroldinger**  
Austria

**Rita Gismondi**  
Italy

**Bartosz Groele**  
Poland

**Prof. Aurelio Gurrea-Martinez**  
Spain

**Frank Heemann**  
Lithuania

**Dr. Jana Julia Hübler**  
Germany

**Prof. Tuomas Hupli**  
Finland

**Dr. Ivan Ikréyni**  
Slovakia

**Dr. Marjolaine Jakob**  
Switzerland

**Prof. Marie Karlsson-Tuula**  
Sweden

**Prof. Joanna Krucalak-Jankowska**  
Poland

**Dr. Line Langkjaer**  
Denmark

**Prof. Antonio Leandro**  
Italy

**Nathalie Leboucher**  
France

**Prof. Tuula Linna**  
Finland

**Prof. Irene Lynch Fannon**  
Ireland

**Catarina Macchi**  
Italy

**Prof. Carlos Mack-Castelletti**  
Italy

**Dr. Myriam Mailly**  
France

**Prof. Renato Mangano**  
Italy

**Prof. Miguel Martínez Muñoz**  
Spain

**Dr. Ángel Espiniella Menéndez**  
Spain

**Prof. Irit Mevorach**  
United Kingdom

**Prof. Göran Millqvist**  
Sweden

**Grégory Minne**  
Luxembourg

**Prof. Paula Moffatt**  
United Kingdom

**Piet Neijt**  
The Netherlands

**Prof. Rimvydas Norkus**  
Lithuania

**Annemari Õunpuu**  
Estonia

**Prof. Luciano Panzani**  
Italy

**Dr. Gabriella Pataki**  
Hungary

**Prof. em. Christoph Paulus**  
Germany

**Prof. Annina Persson**  
Sweden

**Stathis Potamitis**  
Greece

**Prof. Juana Pulgar**  
Spain

**Dr. Tomáš Richter**  
Czech Republic

**Sir David Richards**  
United Kingdom

**Prof. Patrizia Riva**  
Italy

**Prof. Rodrigo Rodriguez**  
Switzerland

**Dr. Alexandros Rokas**  
Greece

**Prof. Omar Salah**  
The Netherlands

**Dr. Ignacio Sancho**  
Spain

**Siv Sandvik**  
Norway

**Prof. Jessica Schmidt**  
Germany

**Prof. Catarina Serra**  
Portugal

**Prof. Dominik Skauradszun**  
Germany

**Stine Snertingdalen**  
Norway

**Dr. Petr Sprinz**  
Czech Republic

**Prof. Lorenzo Stanghellini**  
Italy

**Kate Stephenson**  
United Kingdom

**Emil Szczepanik**  
Poland

**Adrian Thery Martí**  
Spain

**Prof. Joeri Vananroye**  
Belgium

**Prof. Melissa Vanmeenen**  
Belgium

**Prof. Michael Veder**  
The Netherlands

**Dr. Jiří Voda**  
Czech Republic

**Prof. Rolef de Weijs**  
The Netherlands

**Nora Wouters**  
Belgium

**Prof. Oleg Zaitsev**  
Russia

### RESEARCH ASSOCIATES

**Gert-Jan Boon**  
The Netherlands

**Adrian Eickhoff**  
Germany

**Shuai Guo**  
China

**Ivi Karra**  
Greece

**Ilya Kokorin**  
The Netherlands

**Chiara Lunetti**  
Italy

**Sid Pepels**  
The Netherlands

CERIL is an independent non-profit, non-partisan, self-supporting organisation of persons committed to the improvement of restructuring and insolvency laws and practices in Europe, the European Union and its Member States

Between 2017 and 2022, the Conference on European Restructuring and Insolvency Law (CERIL) has adopted 12 Reports and Statements which concern salient topics in the area of European restructuring and insolvency law. In it, CERIL promotes long-term improvements in restructuring and insolvency systems across Europe. This book compiles these analyses and recommendations to the EU legislator, Member States' national legislators, policy makers, and standard-setting organisations resulting from extensive dialogues among CERIL Conferees.

### About CERIL

CERIL is an independent non-profit, non-partisan, self-supporting organisation of approximately 90 lawyers and other restructuring and insolvency practitioners, law professors, and (insolvency) judges committed to the improvement of restructuring and insolvency laws and practices in Europe, the European Union, and in its Member States.

Website: [www.ceril.eu](http://www.ceril.eu) | Email: [info@ceril.eu](mailto:info@ceril.eu)