



CERIL International Conference on

PREVENTIVE RESTRUCTURING IN EUROPE
The PRD at Five: from Policy to Practice

Wednesday 17 – Thursday 18 April 2024

Mykolas Romeris University | Vilnius (Lithuania)

**CONFERENCE ON EUROPEAN RESTRUCTURING
AND INSOLVENCY LAW**

Host of the conference



Mykolo Romerio
universitetas

Friends of the conference



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#CERIL #Preventive Restructuring

Welcome to Vilnius!

The *Conference on European Restructuring and Insolvency Law (CERIL)* is pleased to welcome you to its second international conference, taking place in the historic city of Vilnius (Lithuania)!

This year's theme of this conference is:

PREVENTIVE RESTRUCTURING IN EUROPE The PRD at Five: from Policy to Practice



2024 marks the quinquennial of the Preventive Restructuring Directive (2019/1023). Five years after its adoption, most EU Member States have implemented the PRD 2019, while also inspiring reforms in several other European countries.

The structure of the conference will be as follows: short presentations followed by discussions among the speakers, who are legal practitioners, scholars and judges, with ample room for debate. The conference will look into how the Preventive Restructuring Directive has been implemented, and evaluate experiences with the new restructuring frameworks. CERIL has conducted a survey on the implementation of the Preventive Restructuring Directive, the results of which will be presented during this conference. The conference will also take an outward look and touch upon other equally important questions: what inspiration have non-EU European countries taken from the Preventive Restructuring Directive? Or maybe more important, what elements have not been incorporated? Furthermore, we will look into how preventive restructuring frameworks function in times of economic and geopolitical uncertainties.

We are very pleased to welcome attendees from some fifteen European jurisdictions to this conference in Vilnius. We thank especially our host, the **Mykolas Romeris University**, for their tremendous support in organising this conference and for welcoming us these days at their campus.

We are also extremely grateful to our **friends of this conference**. The CERIL Conference was made possible thanks to the generous support of: [Groeie i Wspólnicy spółka komandytowa](#), [IKRÉNYI & REHÁK](#) (III), and [Kirkland & Ellis](#), with further contributions by [Chamber of Insolvency Practitioners in Lithuania](#) (NAR), [bnt attorneys in CEE](#), [Boché Dobelle](#) (Avocats Paris), [POTAMITISVEKRIS](#), [Studio Trabucchi](#) and the [Stichting Bob Wessels Insolvency Law Collection](#) (BWILC).


We hope that CERIL's second international conference will serve as an inspiration for the ongoing efforts to improve European restructuring and insolvency laws.

Prof. Reinout Vriesendorp
CERIL Chair

Day 1 | Wednesday 17 April 2024

Venue: I-414 Conference Hall (Mykolas Romeris University)
Ateities st. 20, 08303 Vilnius, Lithuania

Day Chair: Reinout Vriesendorp

12:45  **Departure by Bus to the Conference Venue**
The bus will depart from Hotel Radisson Astorija
Meeting point: in front of the hotel

13:30-14:00 **Registration**

14:00-14:20 **Welcome Address**
Reinout Vriesendorp (CERIL Chair)
Regina Valutytė (Vice Rector MRU)

14:20-14:50 **Keynote Address on Implementation of the PRD 2019**
Miha Žebre (European Commission)

14:50-15:30 **Panel 1: CERIL's Review of the PRD 2019**

Chair: Elina Moustaira

- *Ignacio Tirado*
- *Stephan Madaus*
- *Defne Taşman*

15:30-16:00 **Break**

16:00-17:45 **Panel 2: The PRD 2019 - Confirmation Matters and Appeal**

Chair: Omar Salah

- *Bartosz Groele*
- *Salvija Mulevičienė*
- *Alexander Rokas*
- *Nora Wouters*

17:45-18:00 **Closing Address**
Reinout Vriesendorp

18:00-18:45  **Transfer to the City Center of Vilnius**
The bus will stop at Restaurant Carré and at Hotel Radisson Astorija


18:45-19:30 **Drinks reception at Restaurant Carré**

19:30-22:00 **Dinner at Restaurant Carré**

Day 2 | Thursday 18 April 2024

Venue: L-102 MRU Lab (Mykolas Romeris University)
Didlaukio 55, 08303 Vilnius, Lithuania

Day Chair: Ignacio Tirado

08:00  **Departure by Bus to the Conference Venue**
The bus will depart from Hotel Radisson Astorija
Meeting point: in front of the hotel

08:45–09:15 **Registration**

09:15–09:45 **CERIL General Assembly**

09:45–10:45 **Panel 3: The PRD 2019 - Safe Harbours, Valuation and Information**

Chair: Ignacio Tirado

- Caterina Macchi
- Myriam Mailly
- Stathis Potamitis
- Tomáš Richter

10:45–11:15 **Break**

11:15–11:45 **Keynote address on resilient restructuring frameworks**
Catherine Bridge Zoller (EBRD)

11:45–12:45 **Panel 4: Preventive Restructuring in non-EU European Countries**

Chair: Remigijus Jokubauskas

- Sjur Swensen Ellingsæter
- Marinela Majnova
- Irina Selevestru
- Kate Stephenson

12:45–13:45 **Lunch**

13:45–15:00 **Panel 5: Restructuring in distress: how to deal with economic and (geo)political uncertainties?**

Chair: Nicoleta Mirela Năstasie

- Oleksandr Biryukov
- Ieva Broka
- Patryk Filipiak
- Frank Heemann

15:00-15:15 **Closing Address**
Reinout Vriesendorp

Around 15:30  **Transfer to the City Center of Vilnius**
The bus will stop at Hotel Radisson Astorija

17:15 **Social Program in Vilnius**
Join us for a walk in the City Center of Vilnius, a guided visit to [the Grand Dukes' Palace](#) and a dinner at [Restaurant Grey](#).

See flyer with more information | Costs: the social program is at your own expense | Meeting point: lobby of Hotel Radisson Astorija



Venues

Conference Venue Day 1

*I-414 Conference Hall
(Mykolas Romeris
University)*

Ateities st. 20, 08303
Vilnius, Lithuania

Dinner Venue Day 1

Carré

Gedimino pr. 9, Vilnius,
01103 Vilnius, Lithuania

Conference Venue Day 2

*L-102 MRU Lab (Mykolas
Romeris University)*

Didlaukio 55, 08303
Vilnius, Lithuania

Conference hotel

Hotel Radisson Collection Astorija

Didžioji g. 35-2, 01128 Vilnius, Lithuania

Photo MRU building
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Photo Cathedral
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The Conference on European Restructuring and Insolvency Law (CERIL) is an independent non-profit, non-partisan organisation of approximately 100 lawyers and other restructuring and insolvency practitioners, law professors and (insolvency) judges committed to the improvement of restructuring and insolvency laws and practices in Europe, the European Union, and in its Member States.

Activities

From its inception, CERIL has been a voluntary organisation, based on the shared commitment of its conferees to collect and present their best insights. CERIL establishes a platform that allows for the exchange of ideas, in-depth discussions, often in the context of joint studies and statements of advice on technical and policy matters. In its work, CERIL employs both comparative and international approaches. CERIL supports legislative initiatives on a European Union or national level, but also discusses fundamental principles and concepts.

CERIL has welcomed connections and collaborations with several organisations, including UNCITRAL, the International Insolvency Institute, and the European Law Institute.

Statements and Reports

CERIL regularly publishes Statements and Reports on current topics in the field of restructuring and insolvency law. CERIL's vision is to provide a unique independent perspective to endorse significant long-term improvements in restructuring and insolvency systems across Europe and the European Union.

CONFERENCE ON EUROPEAN RESTRUCTURING AND INSOLVENCY LAW

CERIL

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